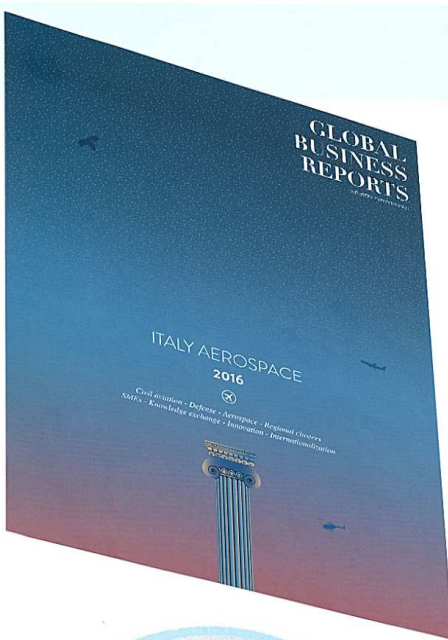


Peppino Vilella

Managing Director
OVS VILLELLA



OVS Vilella has worked on aeronautical welding since 1975. Could you mention the range of activities that you offer clients in the sector and provide a few highlights from the past year?

OVS Vilella specializes on manufacturing aerospace structures, sheet metal, welding, piping, machining, nondestructive inspection (NDI) and surface treatments. We take care of machining, welding, inspection and treatment processes. Our workflow encompasses a complete design to build process. We can accompany our clients from raw material to design and construction, which takes place in-house. We have more than 100 employees and a main factory for production which encompasses 2,600 square meters, a laboratory and a surface treatment center of 500 square meters. We have additional land near the main factory area where OVS Vilella has a capacity to continue growing and expanding its service offering and operations. Along the past decades, we have gained customer trust, which means we can now work with leaders in the market.

OVS Vilella received new Nadcap accreditations and approvals this year. Could you explain the need for these and which other accreditations you currently hold?

Obtaining Nadcap certifications in the current atmosphere is indispensable to company's operations. OVS Vilella is certified by Nadcap for welding (according to AC7110/5), and nondestructive testing: (liquid penetrant AC7114/1, magnetic particle AC7114/2, X-ray AC7114/4). We are also certified by the Italian Civil Aviation Authority (ENAC), as well as various companies such as AgustaWestland, Selex, Sonaca, Avio, Boeing, GE, Alenia Aer-

macchi, among others. OVS Vilella operates under a strict mission for quality assurance and this is why our quality management system is certified under UNI EN ISO 9001:2008 and UNI EN 9100:2009.

Our operations regarding surface treatments, tooling production and welding of structures all fall under these, as well as several others. OVS Vilella had one of the first laboratories to be qualified by ENAC. We are now one of the most complex companies offering a complete range of services for companies needing metal parts processing.

Which kinds of metals do you work with and what is the impact that the emergence of composite materials has on your operations?

OVS Vilella works with various kinds of metals including sheet metal, steel, titanium, copper and nickel alloy. Despite the increased demand for composite materials, OVS Vilella has found that the metal's reliability will not leave the market. Our high level of professionalism makes clients continue to rely on us for their needs. We have therefore not experienced a significant fluctuation on our operations.

Could you highlight a few of your clients and what your international growth targets are in the future?

We work with Boeing and various aircraft defense clients. We are currently only operating in Italy but have customers in Europe and the US. Today, 20% of our turnover stems from exports. We intend to grow to become a 50%-export, 50%-local market revenue model company. The company has grown strongly for the past four to five years. We maintained a turnover of €10.5 million in 2014 and €11 million in 2015. Our focus is to grow this year and increase our turnover in the short term. Our projected revenue for 2016 is €12 million. In the last two to three years we worked with a prototype program that will be released in order to ramp up our growth as well. The outlook for the future is good and we are glad to be based in Sesto Callende, where the aeronautical industry activities began in the 1950s. —

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